

YOOX NET-A-PORTER GROUP

YNAP ANNOUNCES THE APPOINTMENT OF OLIVIER SCHAEFFER AS GLOBAL CHIEF OPERATING OFFICER

11 MAY 2018 – [YOOX NET-A-PORTER GROUP](#) (YNAP), the world’s leading online luxury fashion retailer, announces the appointment of Olivier Schaeffer as Global Chief Operating Officer for the Group.

Starting May 21st, Olivier will lead all Operations and Technological activities on a global scale. He will report into Federico Marchetti, CEO of YOOX NET-A-PORTER GROUP.

Olivier was most recently Global COO for Sephora where he spent 16 years of his career. Olivier was instrumental in leading the omnichannel expansion of the beauty and perfumes leading retailer.

Federico Marchetti, Founder and CEO of the YOOX NET-A-PORTER Group, stated:

“I am very happy to welcome Olivier to our team. We want to accelerate YNAP’s ambitious plans to grow globally. That’s why we asked Olivier to join us as Global COO. His decades of relevant experience are a perfect fit with our needs. Olivier will be a key asset to take us through this next phase of our growth”.

-ENDS-

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NOTES TO EDITORS

YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world’s leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET -A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all “Powered by YNAP”. Through a joint venture established in 2012, YOOX NET -A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar’s family, to establish a ground-breaking joint venture to create the Middle East’s undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 3 million high-spending customers, over 840 million visits worldwide and consolidated net revenues of € 2.1 billion in 2017. The Group has offices and operations in the United States, Europe, Middle East, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com

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