

YOOX NET-A-PORTER GROUP

PRESS RELEASE PURSUANT TO ARTICLE 41, PARAGRAPH 2, AND ARTICLE 36 OF CONSOB REGULATION 11971/1999

PRESS RELEASE
21 MAY 2018

YOOX NET-A-PORTER GROUP Voluntary Public Tender Offer for All Ordinary Shares of YOOX NET-A-PORTER GROUP S.p.A.

FEDERICO MARCHETTI AND OTHER BENEFICIARIES ENTER INTO AGREEMENTS FOR THE TRANSFER OF ORDINARY YNAP SHARES TO RLG ITALIA HOLDING S.P.A.

With reference to the voluntary public tender offer launched pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree n. 58/1998 (the "**Offer**") from RLG Italia Holding S.p.A. (the "**Offeror**" or "**RLG**"), a company indirectly owned by Compagnie Financière Rupert S.A. for all ordinary shares of YOOX NET-A-PORTER Group S.p.A. ("**YNAP**"), following the press release issued by the Offeror with respect to the final results of the Offer, notice of the following is hereby given.

Capitalized terms have the same meaning herein that they were assigned in the offer document (the "**Offer Document**") approved by Consob with resolution n. 20335 of 14 March 2018 and published by the Offeror on 18 March 2018.

Today the Chief Executive Officer, Federico Marchetti, giving execution to the provisions of the irrevocable undertaking vis-a-vis Compagnie Financière Richemont S.A. on 21 January 2018, entered into an agreement with RLG for the transfer to the Offeror, at a price of Euro 38.00 per share (equal to the Offer Consideration), of n. 2,417,147 newly issued shares arising from the exercise of overall n. 2,417,147 stock options, of which 805,716 Stock Options and 1,611,431 Change of Control Stock Options.

In the same context further 12 beneficiaries of stock option plans – including Enrico Cavatorta (Chief Financial & Corporate Officer), Irene Boni (*Co-Chief Operating Officer*), Alison Loehnis (*President, In-Season*) and Silvia Scagnelli (*Corporate Development & Investor Relations Director*) – entered into similar agreements with RLG for the purpose of transferring to the Offeror, always at a price of Euro 38.00 per share (equal to the Offer Consideration) an overall amount of n. 722,999 newly issued ordinary YNAP shares arising from the exercise of n. 722,999 stock options, of which 356,332 Stock Options and 366,667 Change of Control Stock Options.

In accordance with such agreements, the transfer to the Offeror of overall n. 3,140, 146 ordinary YNAP shares will be completed by the end of the so called sell-out procedure.

For more information on the Offer and on the sell-out procedure, reference is made to the Offer Document, and to the press releases published on YNAP website www.ynap.com (under the Section / Investor Relations/Public Tender Offer on YNAP shares) and on Richemont's website at www.richemont.com (under the section Investors / YOOX NET-A-PORTER GROUP tender offer).

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YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET-A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET-A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 3 million high-spending customers, over 840 million visits worldwide and consolidated net revenues of €2.1 billion in 2017. The Group has offices and operations in the United States, Europe, Middle East, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com

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