

YOOX NET-A-PORTER GROUP APPOINTS CHIEF PEOPLE OFFICER

Hire of Deborah Lee marks a key step in global expansion

London, 20 September 2016 – YOOX NET-A-PORTER GROUP S.p.A., (MTA: YNAP) (“YNAP”), the world’s leading online luxury fashion retailer, today announces the appointment of Deborah Lee as Chief People Officer.

Lee takes responsibility for defining YOOX NET-A-PORTER GROUP’s global HR vision to engage talent through innovative culture, leadership and management strategies. Starting her new role in January 2017, she joins the Group Executive Team and will report to Federico Marchetti, Chief Executive Officer of YNAP. Lee will be based in YOOX NET-A-PORTER GROUP’s London offices and will manage and grow the global HR team with direct reports in Milan, Bologna, New York, Hong Kong, Shanghai and Tokyo.

Lee brings 20 years of experience leading international HR functions for a number of BT Group’s largest organizations including heading up the Group Learning function. She has M&A experience having led the people and culture integration stream for BT Group’s £12.5bn acquisition of EE, the UK’s largest mobile network operator. She is also credited for introducing innovative HR practices that promote a flexible work-life balance.

Most recently, she served as Chief HR Officer at BT Global Services, a tech leader with an 18,000 strong workforce providing services to global multinationals across 180 countries. During her time there, Lee drove the transformation of HR and boosted employee engagement through a focus on talent, training and metrics.

Lee studied in England (Imperial College London), Italy (Bocconi) and the US (University of Michigan). In 2013, she was selected as a Financial Times expert on “Human transformation in the digital age” and is active on several think tanks and advisory panels.

Lee’s appointment further demonstrates YNAP’s strong commitment to executing [the growth plan](#) unveiled in July 2016, emphasizing the Group’s overarching drivers, customer centricity and mobile-first innovation, with people at the heart of its strategies.

“I’m thrilled to be a part of the company that introduced consumers to online shopping for luxury 16 years ago. Today YOOX NET-A-PORTER GROUP is in an exciting position; leading the market and with a clear cut strategy to grow. I look forward to joining YNAP’s strong leadership team and working to develop and grow talent across the Group.”

- commented Deborah Lee, Chief People Officer of YOOX NET-A-PORTER GROUP

“Building an outstanding Leadership Team has been at the top of my agenda since our Group was born close to a year ago and a lot of our energy went into identifying the perfect candidate for this crucial role. Deborah has a proven track-record at the highest level in a successful tech-driven organization. This experience, coupled with her international background, will be invaluable: people are at the heart of this business and it is critical that we give them every opportunity to develop and grow for future success.”

- commented Federico Marchetti, Chief Executive Officer of YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP

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Notes to Editors

YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET -A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET -A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 2.5 million high-spending customers, 27 million monthly unique visitors worldwide and combined 2015 net revenues of €1.7 billion. The Group has offices and operations in the United States, Europe, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com.