

YOOX GROUP



2015 First Half Results

30 July 2015

DISCLAIMER



This presentation has been prepared by YOOX S.p.A. for information purposes only and for use in presentations of the Group's results and strategies.

For further details on the YOOX Group, reference should be made to publicly available information.

Statements contained in this presentation, particularly regarding any possible or assumed future performance of the Group, are or may be forward-looking statements based on YOOX S.p.A.'s current expectations and projections about future events, and in this respect may involve some risks and uncertainties.

Actual future results for any quarter or annual period may therefore differ materially from those expressed in or implied by these statements due to a number of different factors, many of which are beyond the ability of YOOX S.p.A. to control or estimate precisely, including, but not limited to, the Group's ability to manage the effects of uncertain current global economic conditions on the business and to predict future economic conditions, the Group's ability to achieve and manage growth, the degree to which YOOX S.p.A. enters into, maintains and develops commercial and partnership agreements, the Group's ability to successfully identify, develop and retain key employees, manage and maintain key customer relationships and maintain key supply sources, unfavourable development affecting consumer spending, the rate of growth of the Internet and online commerce, competition, fluctuations in exchange rates, any failure of information technology, inventory and other asset risk, credit risk on the Group's accounts, regulatory developments and changes in tax laws.

YOOX S.p.A. does not undertake any obligation to publicly release any revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation.

Any reference to past performance of the YOOX Group shall not be taken as an indication of future performance.

This document does not constitute an offer or invitation to purchase or subscribe to any shares and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

By attending the presentation you agree to be bound by the foregoing terms.



- YOOX GROUP FIRST HALF 2015 RESULTS
 - RESULTS HIGHLIGHTS AND LATEST BUSINESS DEVELOPMENTS
 - FINANCIAL ANALYSIS
- UPDATE ON INTEGRATION AND MERGER PROCESS
- Q&A



- Group's **Net Revenues** at €285m, up 20% (+15% at constant FX) compared with €238m in 1H 2014
 - Acceleration in revenue growth in 2Q 2015 (+23%) driven by both business lines, Europe and Asia Pacific and supported by FX tailwinds
 - Strong performance of both business lines: Multi-brand Net Revenues up 19%; Mono-brand net revenues up 21% and GMV¹ up 30%
- **EBITDA Excluding Incentive Plan Costs** at €19.2m, with a margin of 6.7% (vs. 7.9% in 1H 2014) reflecting anticipated greater marketing investments to support increased buying for yoox.com and higher corporate costs
- **Adjusted Net Income**² excluding non-recurring items related to the merger and incentive plan costs at €4.4m (vs. €3.2m in 1H 2014)
- **Net Debt** at €8.5m as at June 2015 (vs. Net Cash of €31.0m as at December 2014)



1. Retail value of sales of all the mono-brand online stores, including the JV online store sales to final customers, net of returns and customer discounts. Set-up, design and maintenance fees for the mono-brand online stores, accounted for within "Not Country Related", are excluded

2. Adjusted Net Income calculated by adding back to Net Income the costs associated with share-based incentive plans and the non-recurring items related to the merger with The Net-A-Porter Group in each period, net of their related tax effect. Non-recurring items mainly include legal, fiscal, accounting, valuation and strategic advisory consulting fees as well as general administrative costs related to the transaction

Note: Figures as absolute values and in percentages are calculated using precise financial data. Some of the differences found in this presentation are due to rounding of the values expressed in millions of Euro

LATEST BUSINESS DEVELOPMENTS



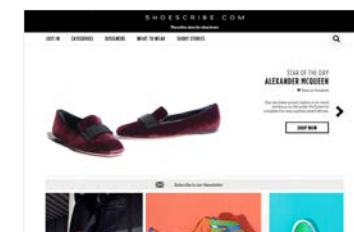
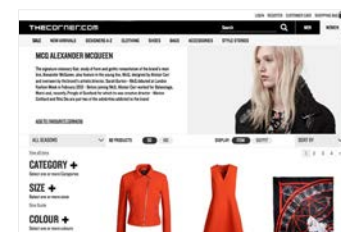
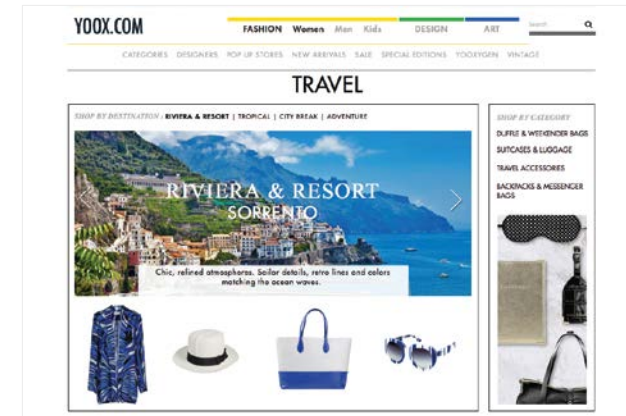
YOOX.COM

- New **Travel area** launched worldwide to **complement YOOX's lifestyle DNA** with dedicated editorial content and shopping ideas around travel: an edited assortment of yoox.com's off-season fashion and in-season travel essentials that customers can navigate by destination
- Diversified marketing mix across different customer touchpoints
 - **TV ad** in **Italy** (June) and, for the **first time ever**, also in the **US** (July) where over the first week app downloads increased by 335%¹
 - Digital **billboard** in Milan to coincide with EXPO
 - **Innovative collaboration** with **Facebook** for customised product recommendations across devices and news feeds based on user's browsing and shopping behaviour
 - Further **enrichment** of brand portfolio (Proenza Schouler, Giambattista Valli and many more)
- Hit the **1 million** mark of app downloads

THECORNER.COM AND SHOESCRIBE.COM

- **Further enhancement of brand assortment:**
 - Alexander McQueen, Chloé and Versace on thecorner.com
 - Alexander McQueen, Isabel Marant and Nicholas Kirkwood on shoescribe.com

1. Relates to the first week of the TV ad compared to the week before airing

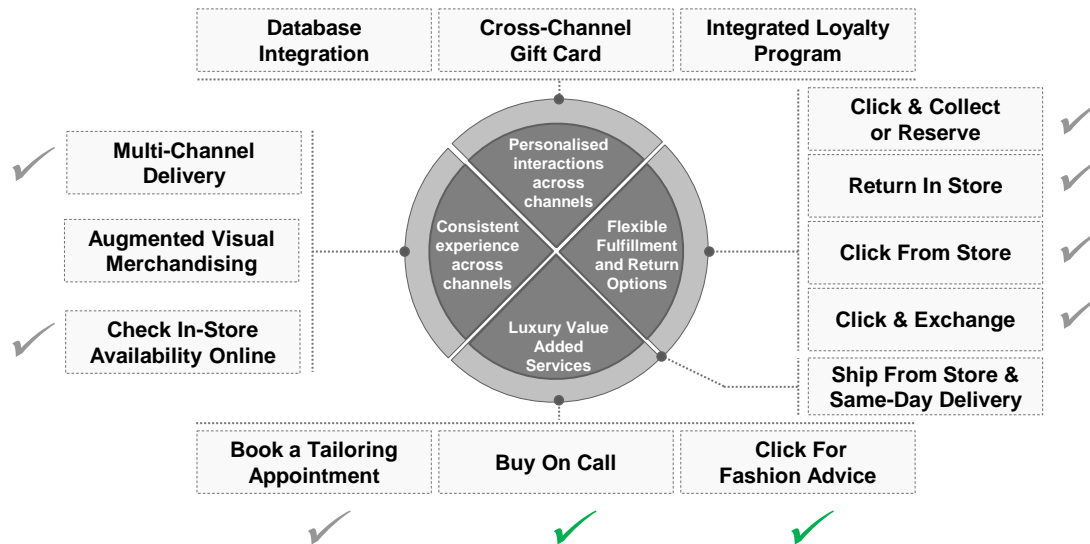


MONO-BRAND

- Partnership with Y-3 (Adidas fashion line) renewed for a further 5 years until 2020
- Redvalentino.com extended to China in July 2015

PLATFORM INNOVATIONS

- Development of new internally engineered automated equipment to photograph skirts and trousers
- Cross channel roll-out ongoing: *Buy On Call* and *Click For Fashion Advice* features added to the suite of services offered



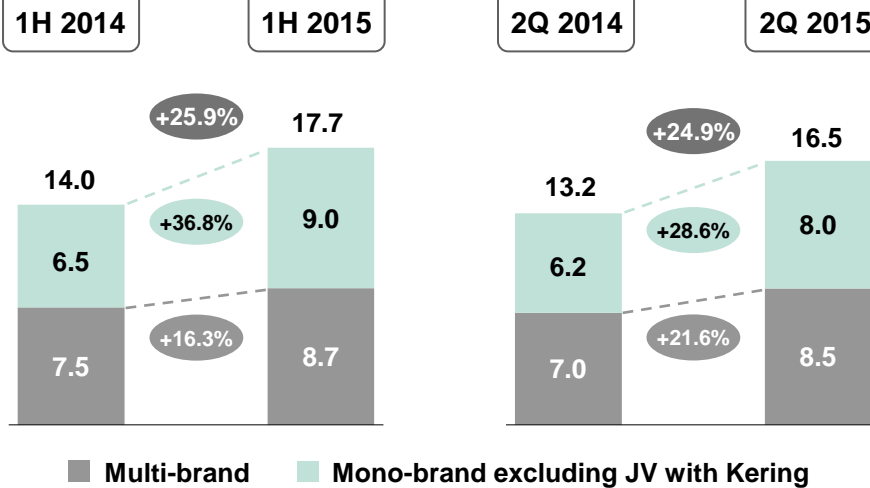


- YOOX GROUP FIRST HALF 2015 RESULTS
 - RESULTS HIGHLIGHTS AND LATEST BUSINESS DEVELOPMENTS
 - FINANCIAL ANALYSIS
- UPDATE ON INTEGRATION AND MERGER PROCESS
- Q&A

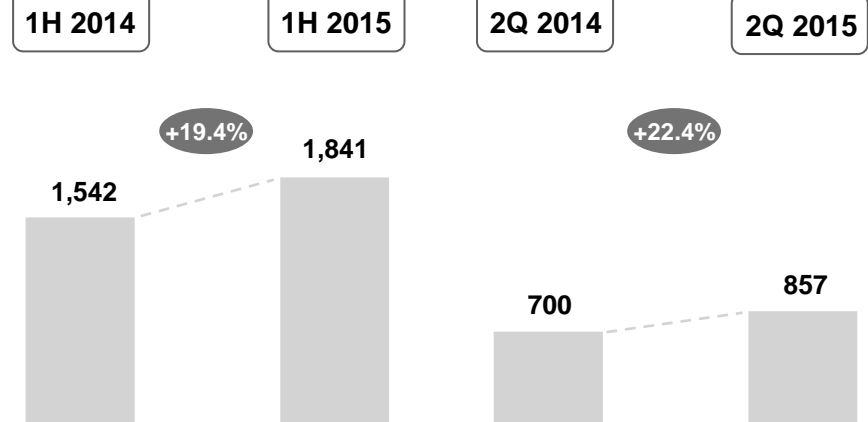


KEY PERFORMANCE INDICATORS¹

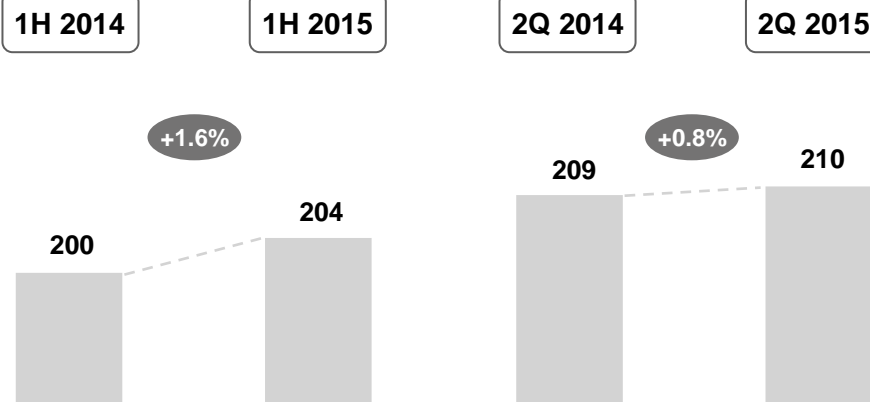
Monthly Unique Visitors (m)²



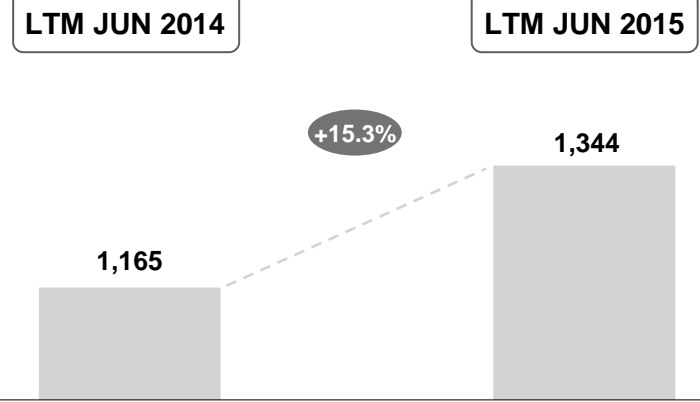
Orders ('000) - Group



Average Order Value (€) - Group



Active Customers³ ('000) - Group⁴



1. Key performance indicators do not include the Joint Venture with Kering

2. Source: SiteCatalyst for yoox.com; Google Analytics for thecorner.com, shooscribe.com and the mono-brand online stores "Powered by YOOX Group"

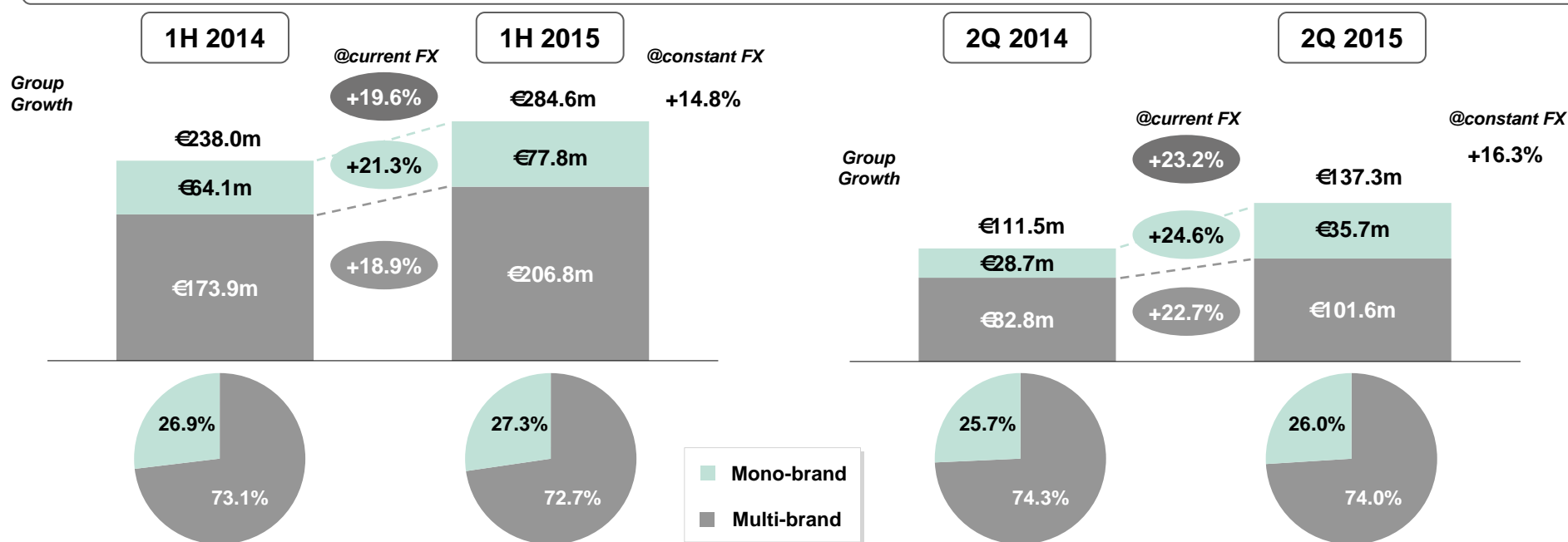
3. Active Customer is defined as a customer who placed at least one order in the 12 preceding months

4. Includes Active Customers of the mono-brand online flagship stores "Powered by YOOX Group"

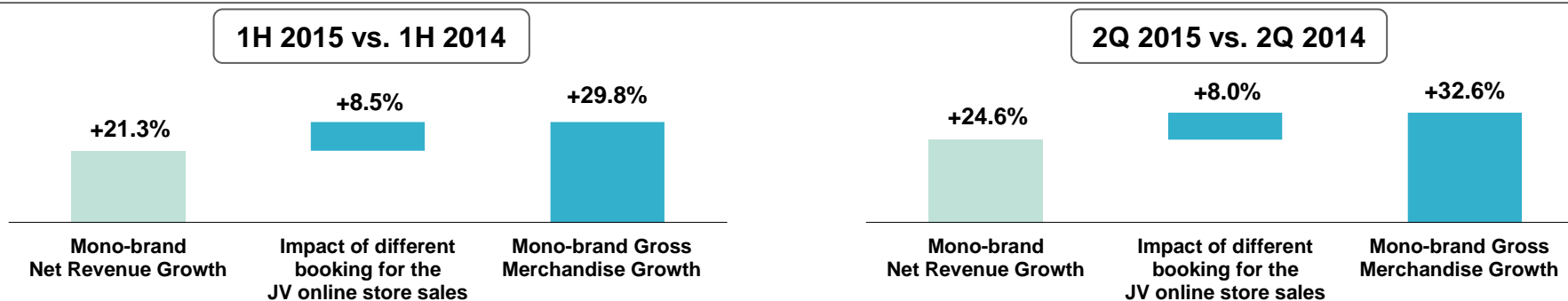
NET REVENUE REVIEW BY BUSINESS LINE



Net Revenue Performance and Breakdown



Mono-brand Gross Merchandise Value¹ Growth



1. Retail value of sales of all the mono-brand online flagship stores, net of returns and customer discounts. Set-up, design and maintenance fees for the mono-brand online flagship stores, accounted for within "Not country related", are excluded

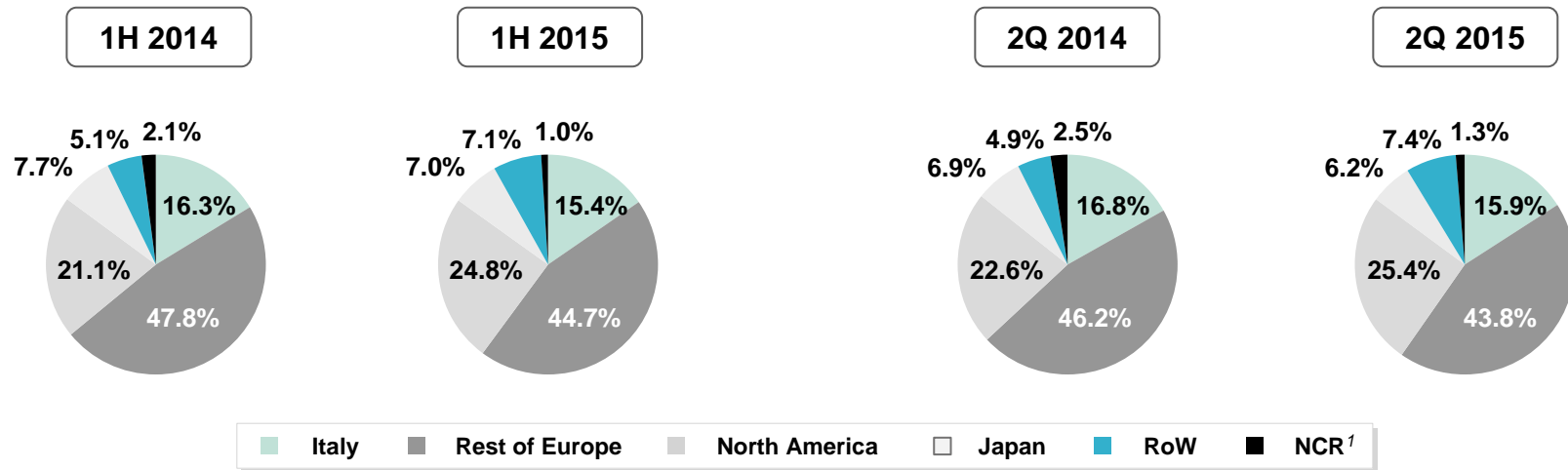


NET REVENUE REVIEW BY GEOGRAPHY

Net Revenue Performance

	1H 2014	1H 2015	% Growth	% Growth Constant FX	2Q 2014	2Q 2015	% Growth	% Growth Constant FX
(€m)								
Italy	38.7	43.9	13.4%		18.7	21.8	16.2%	
Rest of Europe	113.7	127.2	11.9%	16.7%	51.5	60.2	16.8%	18.1%
North America	50.1	70.5	40.6%	15.1%	25.2	34.9	38.2%	12.6%
Japan	18.4	19.9	8.0%	3.2%	7.7	8.5	10.9%	6.4%
Other Countries	12.1	20.2	67.0%	42.2%	5.5	10.2	85.1%	56.5%
Not Country Related	5.0	2.9	(41.6%)		2.8	1.8	(36.6%)	
Group Net Revenues	238.0	284.6	19.6%	14.8%	111.5	137.3	23.2%	16.3%

Net Revenue Breakdown



1. Not Country Related

YOOX GROUP PROFIT & LOSS



(€m)	1H 2014	1H 2015	2Q 2014	2Q 2015
Net Revenues	238.0	284.6	111.5	137.3
<i>growth</i>		19.6%		23.2%
COGS	(151.8)	(179.3)	(67.7)	(83.3)
Gross Profit	86.2	105.3	43.8	54.0
<i>% of Net Revenues</i>	36.2%	37.0%	39.3%	39.3%
Fulfillment	(21.9)	(26.3)	(10.8)	(13.1)
<i>% of Net Revenues</i>	9.2%	9.2%	9.7%	9.5%
Sales & Marketing	(26.1)	(34.6)	(12.5)	(17.0)
<i>% of Net Revenues</i>	10.9%	12.1%	11.2%	12.4%
General & Administrative	(18.8)	(23.7)	(9.7)	(12.5)
<i>% of Net Revenues</i>	7.9%	8.3%	8.7%	9.1%
Other Income / (Expenses)	(1.6)	(2.5)	(1.0)	(1.4)
EBITDA	17.9	18.2	9.8	10.1
<i>% of Net Revenues</i>	7.5%	6.4%	8.8%	7.3%
EBITDA Excluding Incentive Plan Costs	18.7	19.2	9.7	10.1
<i>% of Net Revenues</i>	7.9%	6.7%	8.7%	7.3%
Depreciation & Amortisation	(11.7)	(14.6)	(5.9)	(7.4)
<i>% of Net Revenues</i>	4.9%	5.1%	5.3%	5.4%
Non-recurring Items	-	(5.2)	-	(3.6)
Operating Profit	6.2	(1.7)	3.9	(1.0)
<i>% of Net Revenues</i>	2.6%	(0.6%)	3.5%	(0.7%)
Income / (Loss) From Investment In Associates	(0.5)	0.1	(0.3)	0.0
Net Financial Income / (Expenses)	(1.3)	1.1	(0.6)	(1.5)
Profit Before Tax	4.4	(0.5)	3.0	(2.4)
<i>% of Net Revenues</i>	1.9%	(0.2%)	2.6%	(1.8%)
Taxes	(1.9)	0.6	(1.3)	1.4
Net Income	2.6	0.1	1.6	(1.1)
<i>% of Net Revenues</i>	1.1%	0.0%	1.5%	(0.8%)
Adjusted Net Income	3.2	4.4	1.6	1.4
<i>% of Net Revenues</i>	1.3%	1.5%	1.4%	1.0%

Note: Depreciation & Amortisation included in Fulfillment, Sales & Marketing, General & Administrative have been reclassified and grouped under Depreciation & Amortisation

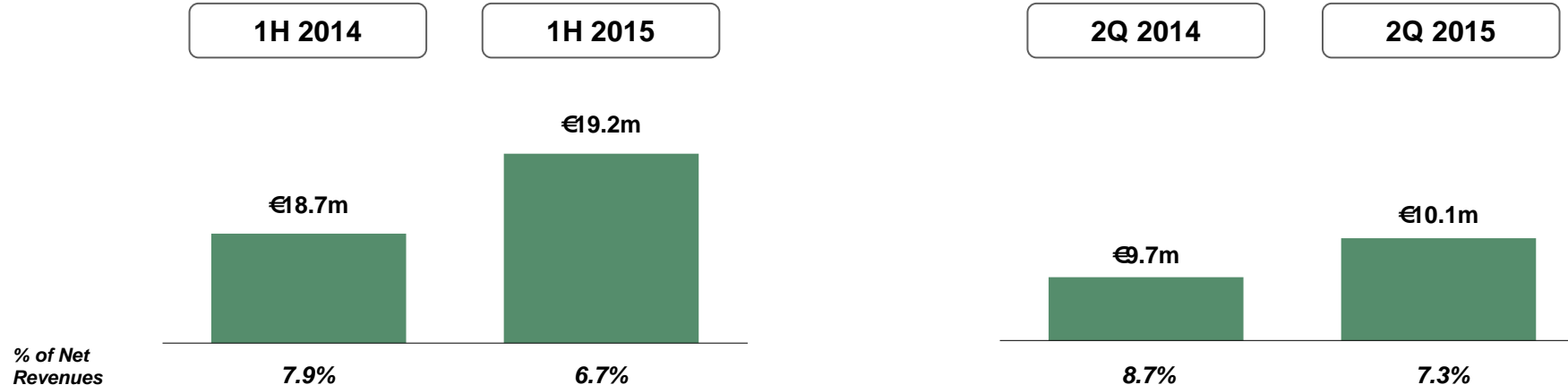
EBITDA Excluding Incentive Plan Costs calculated by adding back to EBITDA the costs associated with incentive plans in each period

Adjusted Net Income calculated by adding back to Net Income the costs associated with share-based incentive plans and the non-recurring items related to the merger with The Net-A-Porter Group in each period, net of their related tax effect. Non-recurring items mainly include legal, fiscal, accounting, valuation and strategic advisory consulting fees as well as general administrative costs related to the transaction

EBITDA EXCLUDING INCENTIVE PLAN COSTS REVIEW BY BUSINESS LINE



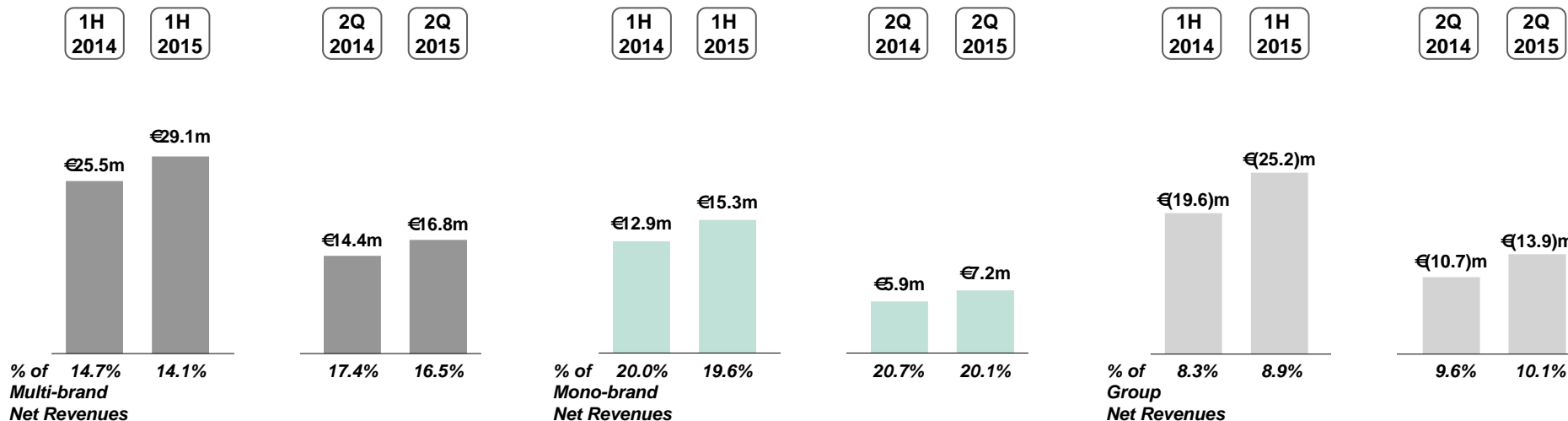
Total Group



Multi-brand EBITDA Pre Corporate Costs

Mono-brand EBITDA Pre Corporate Costs

Corporate Costs

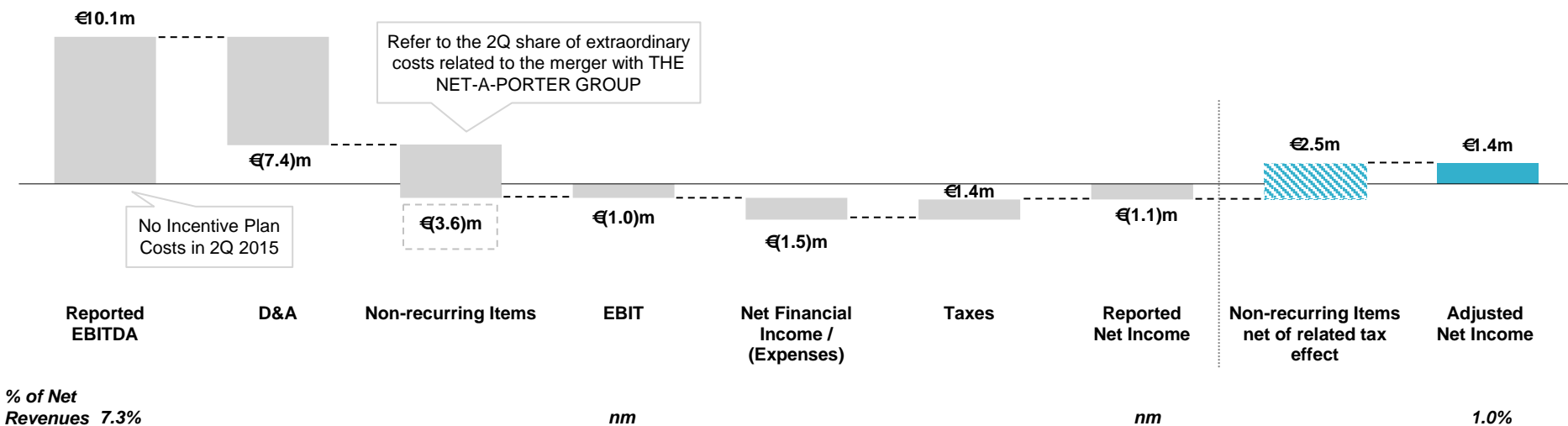


Note: Multi-brand and Mono-brand EBITDA Pre Corporate Costs include all costs directly associated with the business line, including COGS, Fulfillment, Sales & Marketing (all net of D&A); Corporate Costs include General & Administrative costs (net of D&A) and Other Income / (Expenses)

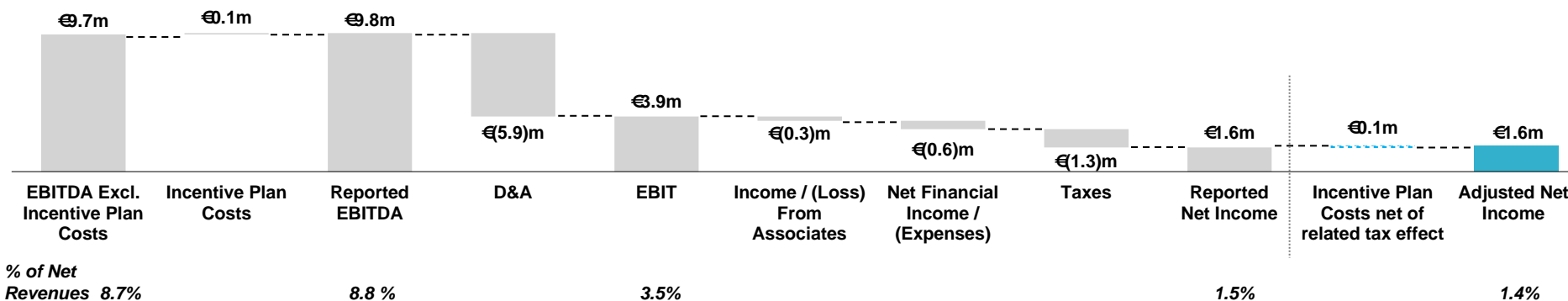
FROM EBITDA TO NET INCOME



2Q 2015



2Q 2014



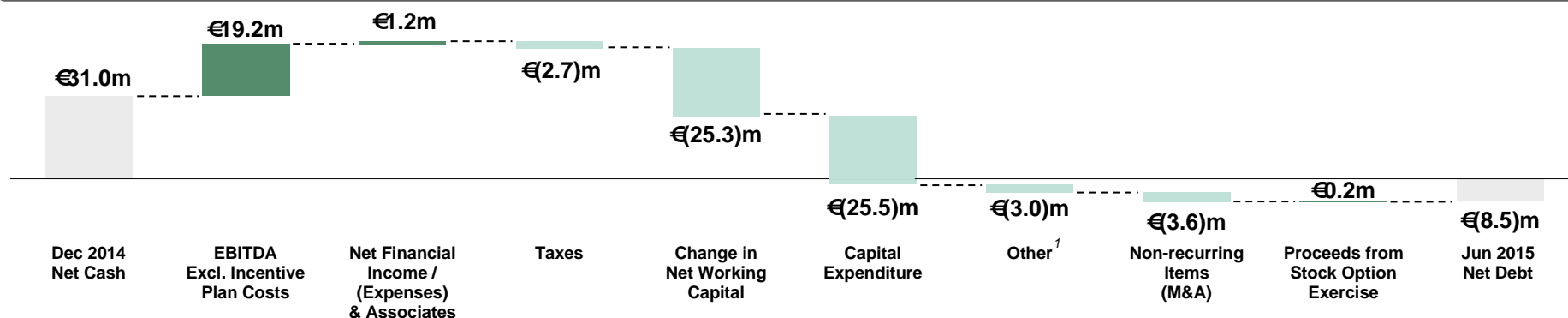
YOOX GROUP CASH FLOW STATEMENT AND NET FINANCIAL POSITION EVOLUTION



Cash Flow Statement

	1H 2014	1H 2015	2Q 2014	2Q 2015
(€m)				
EBITDA Excluding Incentive Plan Costs	18.7	19.2	9.7	10.1
Net Financial Income / (Expenses) & Associates	(1.8)	1.2	(0.9)	(1.5)
Taxes	(1.9)	(2.7)	(1.3)	(1.3)
Change in Net Working Capital	(16.6)	(25.3)	(11.1)	(15.3)
Capital Expenditure	(17.2)	(25.5)	(7.8)	(15.7)
Other ¹	(1.4)	(3.0)	(0.7)	(2.7)
Free Cash Flow	(20.2)	(36.0)	(12.2)	(26.3)
Non-recurring Items (M&A)	-	(3.6)	-	(2.5)
Proceeds from Stock Option Exercise	4.8	0.2	3.2	0.1
Change in Net Financial Position	(15.4)	(39.5)	(9.0)	(28.7)

Net Financial Position Evolution



1. Mainly refers to deferred tax assets, exchange rate impact resulting from the consolidation of foreign subsidiaries and fair value of derivative contracts

NET WORKING CAPITAL AND CAPITAL EXPENDITURE EVOLUTION

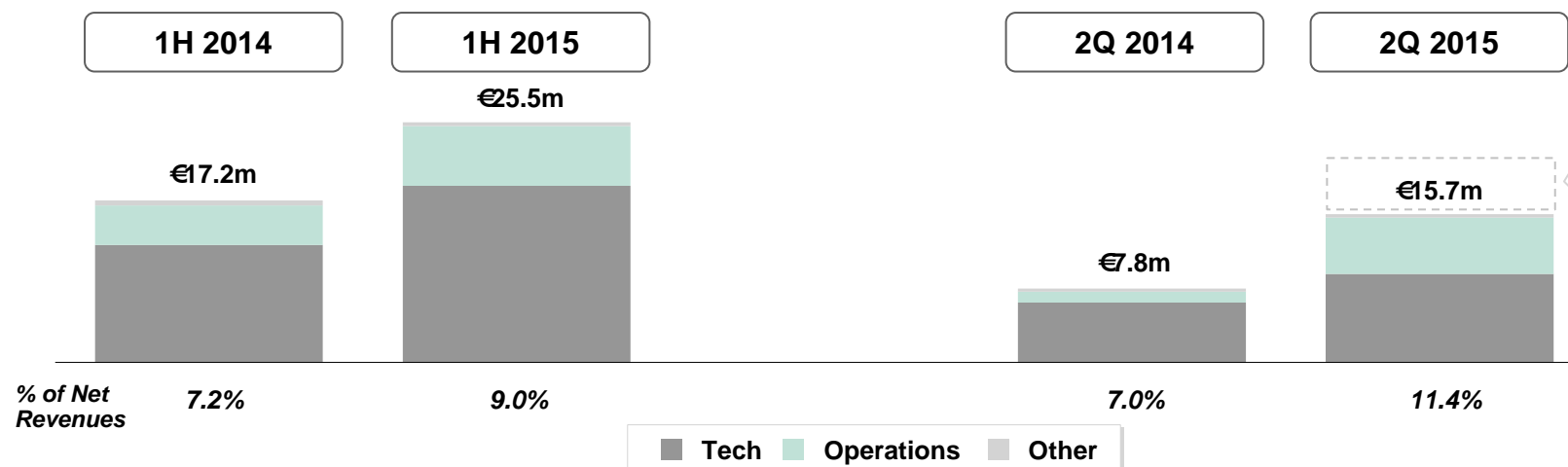


Net Working Capital

(€m)	Jun 2014	Dec 2014	Jun 2015	1H 2015
Inventories	186.3	222.8	274.0	(51.1)
Trade Receivables	8.8	14.7	13.4	1.3
Trade Payables	(128.6)	(164.5)	(194.3)	29.8
Other Receivables / (Payables)	(21.6)	(27.8)	(22.5)	(5.3)
Net Working Capital	44.9	45.3	70.6	(25.3)
<i>as % of Net Revenues</i>	9.2%	8.6%	12.4%	

Increase in Inventories mainly due to increased buying and earlier deliveries for the 2015 Fall / Winter season compared to 2014

Capital Expenditure

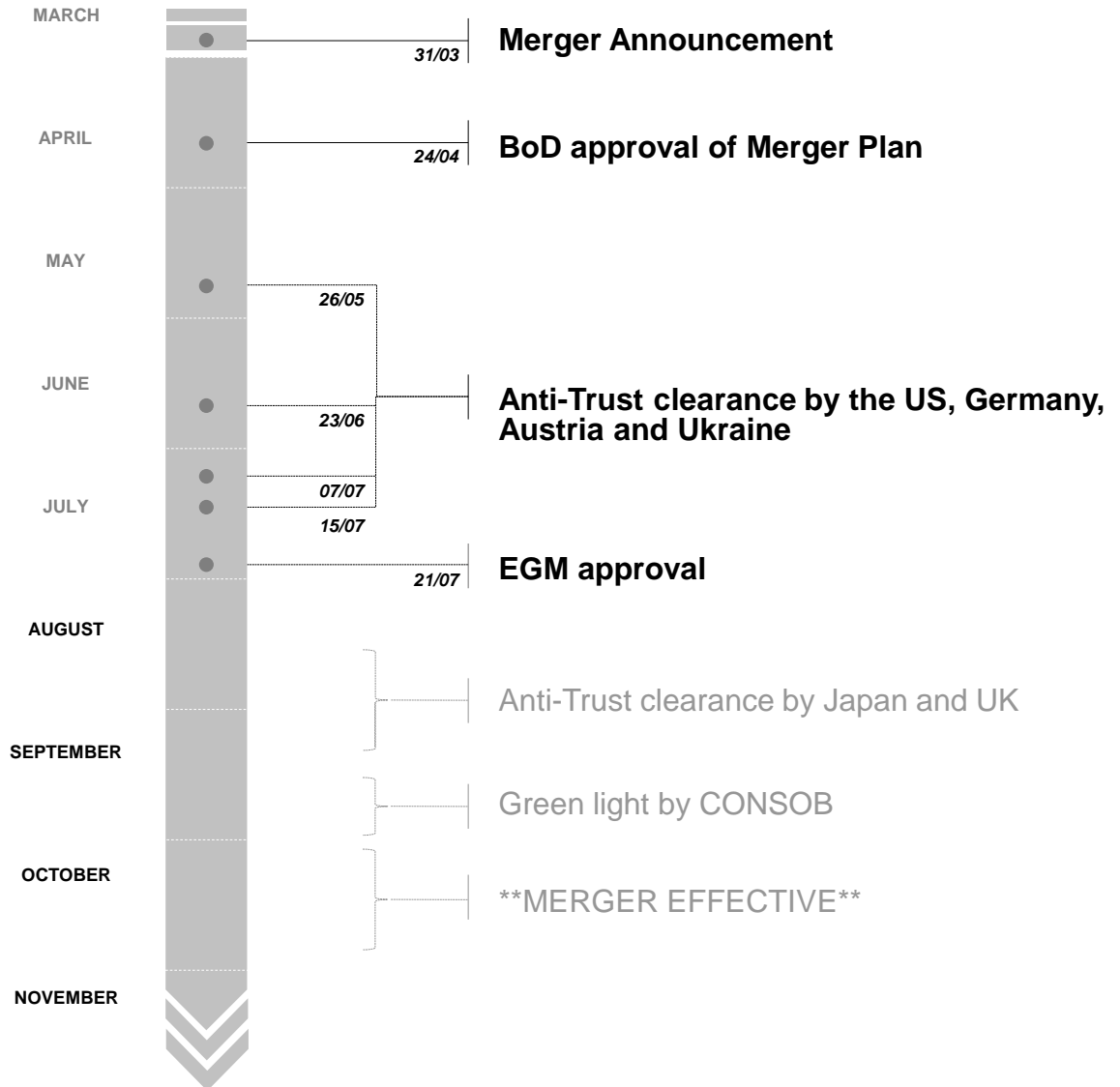


Capex increase attributable to investments of the new shoe warehouse



- YOOX GROUP FIRST HALF 2015 RESULTS
 - RESULTS HIGHLIGHTS AND LATEST BUSINESS DEVELOPMENTS
 - FINANCIAL ANALYSIS
- UPDATE ON INTEGRATION AND MERGER PROCESS
- Q&A

EXPECTED MERGER TIMELINE





- YOOX GROUP FIRST HALF 2015 RESULTS
 - RESULTS HIGHLIGHTS AND LATEST BUSINESS DEVELOPMENTS
 - FINANCIAL ANALYSIS
- UPDATE ON INTEGRATION AND MERGER PROCESS

- Q&A



- OUR GLOBAL STRATEGIC PARTNERSHIPS IN THE MONO-BRAND BUSINESS LINE
- YOOX GROUP PROFIT & LOSS EXCLUDING INCENTIVE PLAN COST
- REPORTED EBITDA REVIEW BY BUSINESS LINE
- FROM EBITDA TO NET INCOME - FOCUS ON 1H 2015
- BRIDGE TO ADJUSTED NET INCOME - FOCUS ON 1H 2015
- FOCUS ON INCENTIVE PLAN COSTS
- YOOX GROUP SUMMARY BALANCE SHEET
- YOOX GROUP NET FINANCIAL POSITION
- EXCHANGE RATES
- SHAREHOLDER STRUCTURE

OUR GLOBAL STRATEGIC PARTNERSHIPS IN THE MONO-BRAND BUSINESS LINE



Online stores “Powered by YOOX Group”

chloe.com <small>OPENING SOON</small>		barbarabui.com	BARBARA BUI	napapijri.com	
dunhill.com <small>OPENING SOON</small>		trussardi.com		robertocavalli.com	roberto cavalli
karl.com <small>OPENING SOON</small>		armani.com	GIORGIO ARMANI AJ ARMANI JEANS ARMANI COLLEZIONI ARMANI JUNIOR	jilsander.com	
lanvin.com	LANVIN	moncler.com		dsquared2.com	DSQUARED ²
redvalentino.com		dolcegabbana.com	DOLCE & GABBANA	moschino.com	MOSCHINO
kartell.com		bikkembergs.com		emiliopucci.com	EMILIO PUCCI
dodo.it		brunellocucinelli.com		valentino.com	VALENTINO
missoni.com	MISSONI	y-3store.com		stoneisland.com	
alexanderwang.com		zegna.com	Ermenegildo Zegna	diesel.com	DIESEL
pomellato.com		maisonmargiela.com	Maison Margiela PARIS	emporioarmani.com	EMPORIO ARMANI
pringlescotland.com	PRINGLE OF SCOTLAND	albertainferretti.com	ALBERTA FERRETTI	marni.com	M A R N I

JVCo with Kering

mcq.com		ysl.com	SAINT LAURENT PARIS	stellamccartney.com	STELLA MCCARTNEY
brioni.com		balenciaga.com	BALENCIAGA	bottegaveneta.com	BOTTEGA VENETA
		alexandermcqueen.com	ALEXANDER MCQUEEN	sergiorossi.com	sergio rossi

YOOX GROUP PROFIT & LOSS EXCLUDING INCENTIVE PLAN COSTS

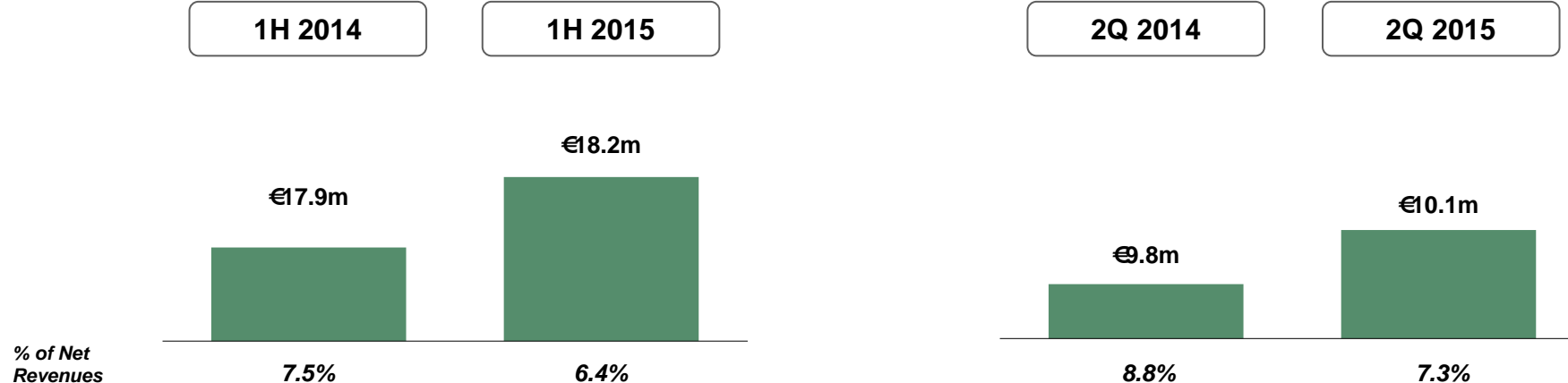


(€m)	1H 2014	1H 2015	2Q 2014	2Q 2015
Net Revenues	238.0	284.6	111.5	137.3
<i>growth</i>		19.6%		23.2%
COGS	(151.8)	(179.3)	(67.7)	(83.3)
Gross Profit	86.2	105.3	43.8	54.0
<i>% of Net Revenues</i>	36.2%	37.0%	39.3%	39.3%
Fulfillment Excl. Incentive Plan Costs	(21.8)	(26.3)	(10.8)	(13.1)
<i>% of Net Revenues</i>	9.2%	9.2%	9.6%	9.5%
Sales & Marketing Excl. Incentive Plan Costs	(26.0)	(34.6)	(12.7)	(17.0)
<i>% of Net Revenues</i>	10.9%	12.1%	11.4%	12.4%
General & Administrative Excl. Incentive Plan Costs	(18.1)	(22.7)	(9.7)	(12.5)
<i>% of Net Revenues</i>	7.6%	8.0%	8.7%	9.1%
Other Income / (Expenses)	(1.6)	(2.5)	(1.0)	(1.4)
EBITDA Excluding Incentive Plan Costs	18.7	19.2	9.7	10.1
<i>% of Net Revenues</i>	7.9%	6.7%	8.7%	7.3%
Depreciation & Amortisation	(11.7)	(14.6)	(5.9)	(7.4)
<i>% of Net Revenues</i>	4.9%	5.1%	5.3%	5.4%
Non-recurring Items	-	(5.2)	-	(3.6)
Operating Profit Excl. Incentive Plan Costs	7.0	(0.7)	3.8	(1.0)
<i>% of Net Revenues</i>	3.0%	(0.2%)	3.4%	(0.7%)
Income / (Loss) From Investment In Associates	(0.5)	0.1	(0.3)	0.0
Net Financial Income / (Expenses)	(1.3)	1.1	(0.6)	(1.5)
Profit Before Tax Excl. Incentive Plan Costs	5.2	0.5	2.9	(2.4)
<i>% of Net Revenues</i>	2.2%	0.2%	2.6%	(1.8%)
Taxes	(2.1)	0.3	(1.3)	1.4
Net Income Excluding Incentive Plan Costs	3.2	0.8	1.6	(1.1)
<i>% of Net Revenues</i>	1.3%	0.3%	1.4%	(0.8%)
Adjusted Net Income	3.2	4.4	1.6	1.4
<i>% of Net Revenues</i>	1.3%	1.5%	1.4%	1.0%

REPORTED EBITDA REVIEW BY BUSINESS LINE



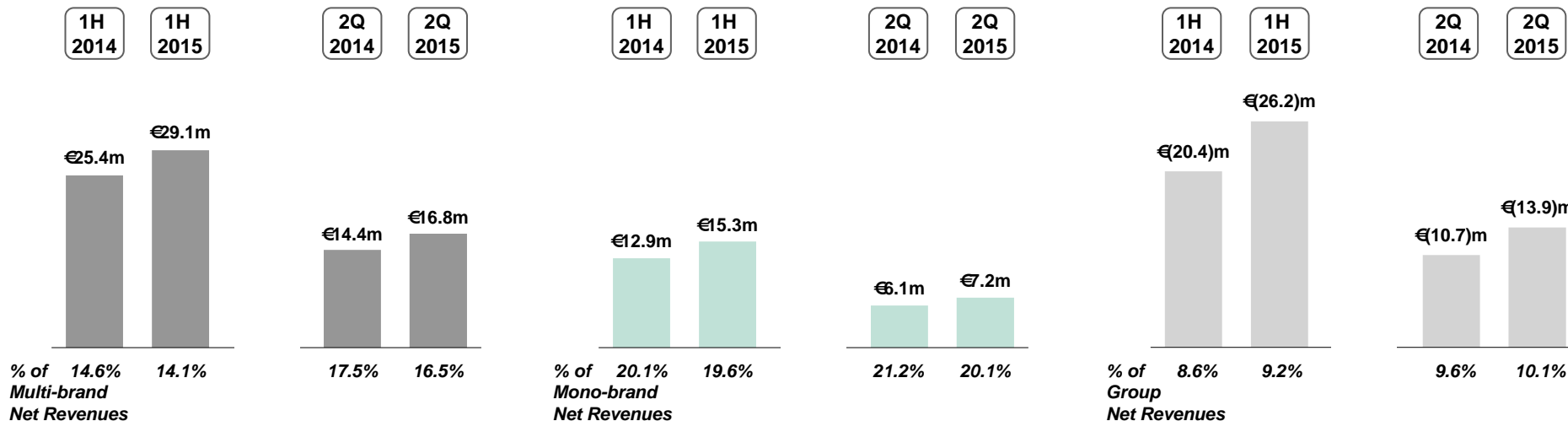
Total Group



Multi-brand EBITDA Pre Corporate Costs

Mono-brand EBITDA Pre Corporate Costs

Corporate Costs

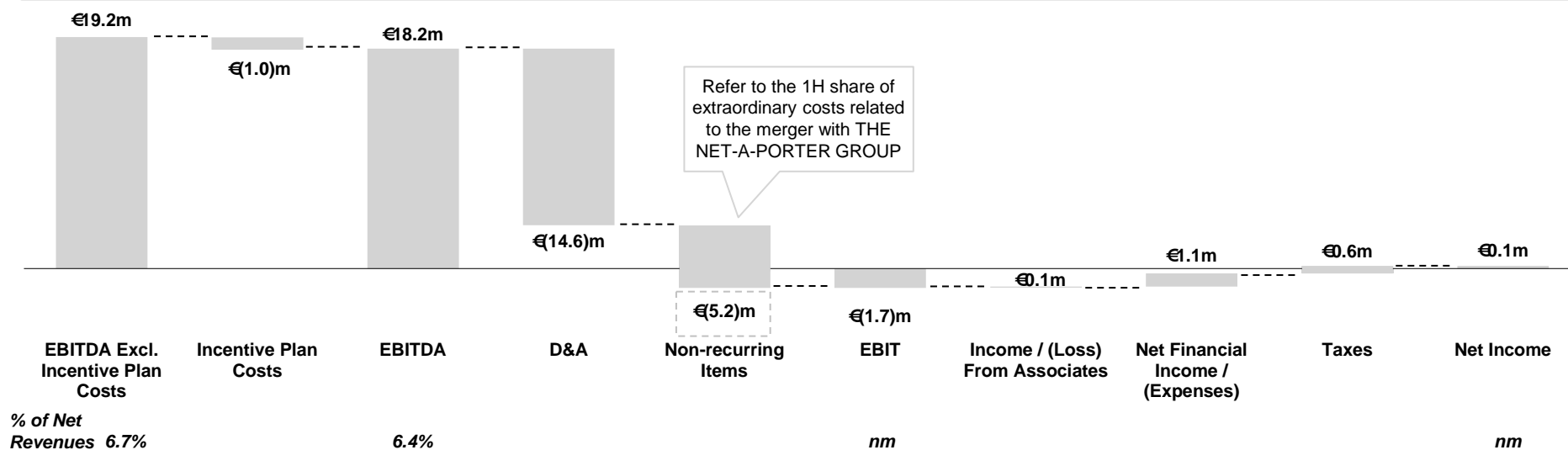


Note: Multi-brand and Mono-brand EBITDA Pre Corporate Costs include all costs directly associated with the business line, including COGS, Fulfillment, Sales & Marketing (all net of D&A); Corporate Costs include General & Administrative costs (net of D&A) and Other Income / (Expenses)

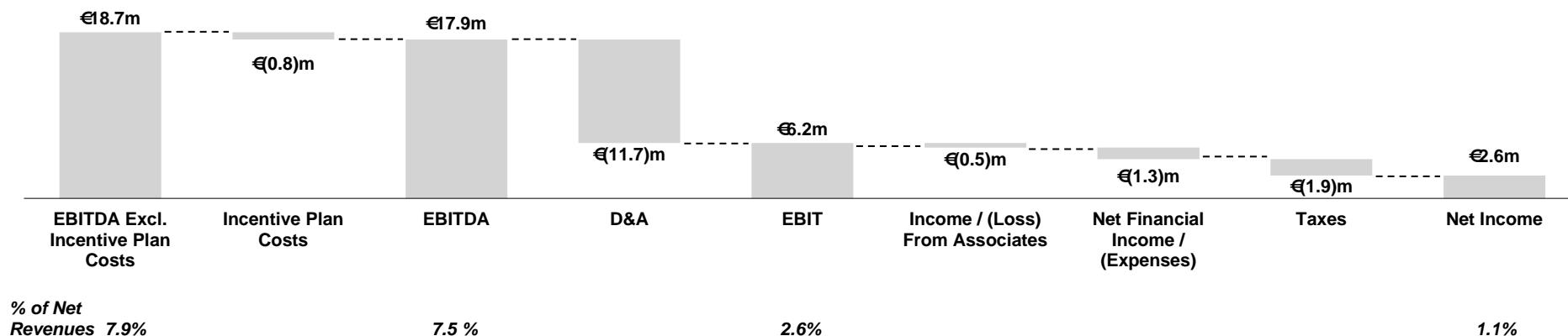
FROM EBITDA TO NET INCOME



1H 2015



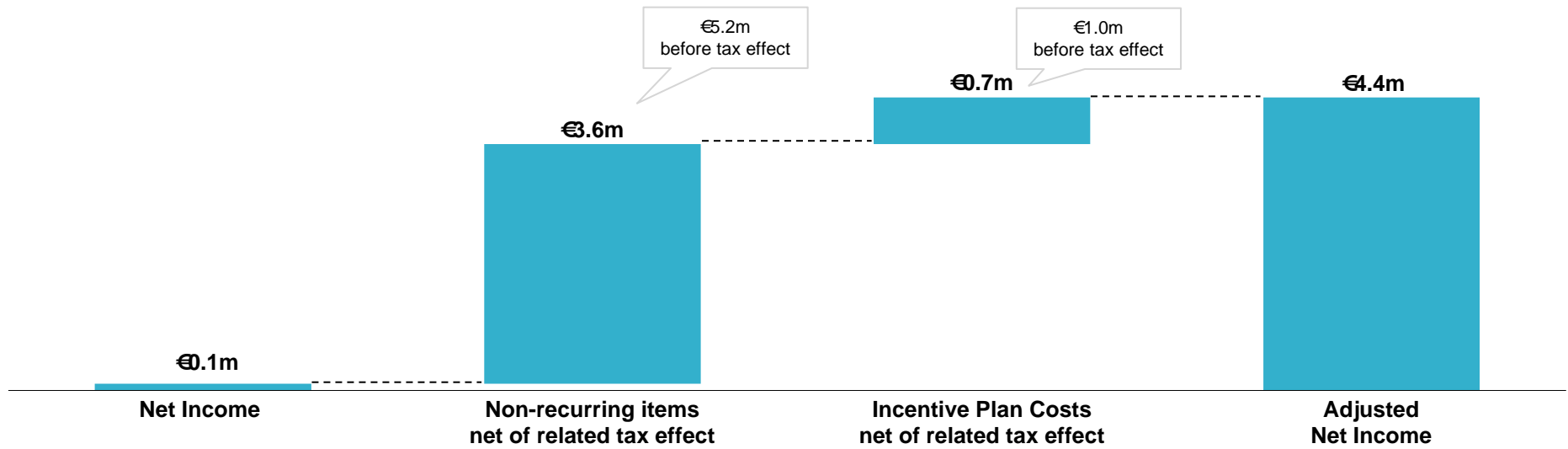
1H 2014



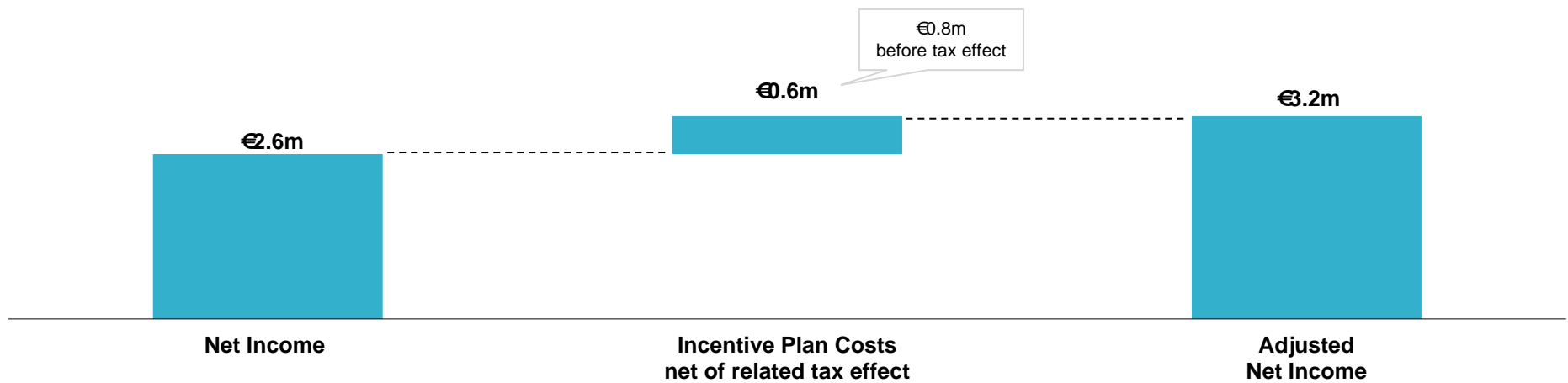
BRIDGE TO ADJUSTED NET INCOME



1H 2015




1H 2014



FOCUS ON INCENTIVE PLAN COSTS



(€m)	1H 2014	% of Total	1H 2015	% of Total	2Q 2014	% of Total	2Q 2015	% of Total
Fulfillment	(21.943)		(26.285)		(10.797)		(13.082)	
<i>of which Incentive Plan Costs</i>	(0.097)	11.9%	-	0.0%	(0.043)	n.m.	-	0.0%
Sales & Marketing	(26.052)		(34.565)		(12.476)		(16.980)	
<i>of which Incentive Plan Costs</i>	(0.004)	0.5%	-	0.0%	0.193	n.m.	-	0.0%
General & Administrative	(18.789)		(23.733)		(9.717)		(12.477)	
<i>of which Incentive Plan Costs</i>	(0.714)	87.6%	(1.014)	100.0%	(0.058)	n.m.	0.000	100.0%
Incentive Plan Costs	(0.815)	100.0%	(1.014)	100.0%	0.092	100.0%	0.000	100.0%
								
EBITDA Reported	17.877		18.160		9.786		10.092	
<i>% of Net Revenues</i>	7.5%		6.4%		8.8%		7.3%	
Incentive Plan Costs	(0.815)		(1.014)		0.092		0.000	
EBITDA Excl. Incentive Plan Costs	18.692		19.174		9.694		10.091	
<i>% of Net Revenues</i>	7.9%		6.7%		8.7%		7.3%	

YOOX GROUP SUMMARY BALANCE SHEET



(€m)	Jun. 2014	Dec. 2014	Jun. 2015	Change
Net Working Capital	44.9	45.3	70.6	25.3
Non-Current Assets	77.9	82.4	97.3	14.9
Non-Current Liabilities (excl. financial liabilities)	(0.2)	(0.4)	(0.5)	(0.1)
Total	122.6	127.3	167.4	40.1
Net Financial Debt / (Net Cash)	(5.1)	(31.0)	8.5	39.5
Shareholders' Equity	127.7	158.3	158.9	0.6
Total	122.6	127.3	167.4	40.1



Net Financial Position

(€m)	FY 2014	1H 2015
Cash and Cash Equivalents	118.0	103.3
Other Current Financial Assets	10.0	21.1
Current Financial Assets	128.0	124.4
Current Financial Liabilities	(30.9)	(22.1)
Long-Term Financial Liabilities	(66.1)	(110.7)
(Net Financial Debt) / Net Cash	31.0	(8.5)

Overview of Debt Facilities at 30 June 2015

(€m)	Committed	Used	Available
Overdrafts	8.4	0	8.4
Bank Loans	120.5	85.5	35.0
European Investment Bank	40.6	40.6	-
Financial Leases & Other	6.7	6.7	-
Total	176.1	132.8	43.4

Long average maturity of outstanding debt
 (~90% of loans due between 1H 2017 and 2020) at an average cost of debt of 150bps over
 the 3/6 month Euribor

EXCHANGE RATES



	Period Average				End of Period		
	1H 2014	1H 2015	2Q 2014	2Q 2015	Dec 2014	Mar 2015	Jun 2015
EUR USD	1.370	1.116	1.371	1.105	1.214	1.076	1.119
<i>% yoy appreciation / (depreciation) vs. EUR</i>		22.8%		24.0%	13.6%	28.2%	22.1%
EUR JPY	140.403	134.204	140.001	132.289	145.230	128.950	137.010
<i>% yoy appreciation / (depreciation) vs. EUR</i>		4.6%		5.8%	(0.4%)	10.4%	1.0%
EUR GBP	0.821	0.732	0.815	0.721	0.779	0.727	0.711
<i>% yoy appreciation / (depreciation) vs. EUR</i>		12.2%		13.0%	7.0%	13.9%	12.7%
EUR CNY	8.450	6.941	8.544	6.857	7.536	6.671	6.937
<i>% yoy appreciation / (depreciation) vs. EUR</i>		21.7%		24.6%	10.8%	28.5%	22.1%
EUR RUB	47.992	64.641	47.941	58.219	72.337	62.440	62.355
<i>% yoy appreciation / (depreciation) vs. EUR</i>		(25.8%)		(17.7%)	(37.3%)	(21.9%)	(25.6%)
EUR HKD	10.537	8.652	10.630	8.568	9.417	8.342	8.674
<i>% yoy appreciation / (depreciation) vs. EUR</i>		21.8%		24.1%	13.6%	28.2%	22.0%
EUR KRW	1,382.040	1,277.312	1,410.801	1,214.256	1,324.800	1,192.580	1,251.270
<i>% yoy appreciation / (depreciation) vs. EUR</i>		8.2%		16.2%	9.5%	22.9%	14.9%
EUR AUD	1.499	1.426	1.470	1.421	1.483	1.415	1.455
<i>% yoy appreciation / (depreciation) vs. EUR</i>		5.1%		3.5%	4.0%	5.6%	(0.1%)
EUR CAD	1.503	1.377	1.495	1.359	1.406	1.374	1.384
<i>% yoy appreciation / (depreciation) vs. EUR</i>		9.1%		10.0%	4.3%	10.8%	5.4%

SHAREHOLDER STRUCTURE



Shareholders	Fully Diluted ¹		Current	
Federico Marchetti	7,152,653	10.9%	4,760,697	7.7%
Management team and other stock option holders ²	1,125,748	1.7%		
<i>Sub-total</i>	8,278,401	12.6%	4,760,697	7.7%
Renzo Rosso	5,055,321	7.7%	5,055,321	8.1%
Capital Research and Management Company	2,998,469	4.6%	2,998,469	4.8%
Balderton Capital	2,185,145	3.3%	2,185,145	3.5%
OppenheimerFunds	2,224,081	3.4%	2,224,081	3.6%
Market ³	44,875,519	68.4%	44,875,519	72.3%
Total	65,616,936	100.0%	62,099,232	100.0%

Updated as of 30 July 2015

1. The fully diluted column shows the effect on the Company's shareholder structure calculated assuming that all the stock options granted under the Company's stock option plans are exercised

2. Excludes Federico Marchetti

3. Includes 17,339 proprietary shares



Investor Relations
investor.relations@yoox.com

YOOX GROUP

www.yooxgroup.com

BOLOGNA - MILANO - NEW YORK - PARIS - TOKYO - SHANGHAI - HONG KONG