YOOX NET-A-PORTER GROUP

PRESS RELEASE PURSUANT TO ARTICLE 41, PARAGRAPH 2, AND ARTICLE 36 OF CONSOB REGULATION 11971/1999

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YOOX NET-A-PORTER GROUP Voluntary Public Tender Offer for All Ordinary Shares of YOOX NET-A-PORTER GROUP S.p.A.

YNAP TENDERS ITS TREASURY SHARES IN THE OFFER

With reference to the voluntary public tender offer promoted pursuant to articles 102 and 106 of Legislative Decree n. 58 of 1998 (the "Offer") by RLG Italia Holding S.p.A., a company indirectly controlled by Compagnie Financière Rupert, for all ordinary shares of YOOX NET-A-PORTER GROUP S.p.A. ("YNAP") and following the press release issued on 16 March 2018, YNAP informs that today it tendered in the Offer the n. 17,339 treasury shares held by the Company, equal to 0.019% of the ordinary share capital.

For more information on the Offer, reference is made to the Offer Document published on YNAP website www.ynap.com (under the Section / Investor Relations/Public Tender Offer on YNAP shares) and on Richemont's website at www.richemont.com (under the section Investors / YOOX NET-A-PORTER GROUP tender offer).

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YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET-A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores NET-A-PORTER and MR PORTER, and multi-brand off-season online stores YOOX and THE OUTNET, as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET-A-PORTER GROUP has partnered with Kering to manage the ONLINE FLAGSHIP STORES of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 3 million high-spending customers, over 840 million visits worldwide and consolidated net revenues of €2.1 billion in 2017. The Group has offices and operations in the United States, Europe, Middle East, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com

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