

YOOX NET-A-PORTER GROUP

PRESS RELEASE PURSUANT TO ARTICLE 41, PARAGRAPH 2, AND ARTICLE 36 OF CONSOB REGULATION 11971/1999

PRESS RELEASE
30 MAY 2018

YOOX NET-A-PORTER GROUP Voluntary Public Tender Offer for All Ordinary Shares of YOOX NET-A-PORTER GROUP S.p.A.

STOCK OPTION EXERCISE

With reference to the voluntary public tender offer launched pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree n. 58/1998 (the "Offer") from RLG Italia Holding S.p.A. (the "Offeror" or "RLG"), a company indirectly owned by Compagnie Financière Rupert S.A. for all ordinary shares of YOOX NET-A-PORTER Group S.p.A. ("YNAP"), notice of the following is hereby given.

Capitalized terms have the same meaning herein that they were assigned in the offer document (the "Offer Document") approved by Consob with resolution n. 20335 of 14 March 2018 and published by the Offeror on 18 March 2018.

Today the Vice President Stefano Valerio exercised n. 90,000 Change of Control Stock Options, at a strike price per each Option equal to Euro 23.614, valid for the subscription of overall n. 90,000 newly issued ordinary YNAP shares.

Following the issuance of the new YNAP ordinary shares, the share capital of YNAP will be equal to Euro 1,384,207.41, corresponding to n. 138,420,741 shares with no indication of par value, divided into n. 96,008,530 ordinary shares and n. 42,412,211 B shares.

For more information on the Offer and on the ongoing sell-out procedure, reference is made to the Offer Document, and to the press releases published on YNAP website www.ynap.com (under the Section / Investor Relations/Public Tender Offer on YNAP shares) and on Richemont's website at www.richemont.com (under the section Investors / YOOX NET-A-PORTER GROUP tender offer).

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Analyst/Investor contacts

Silvia Scagnelli
Corporate Development & Investor Relations Director
T +39 02 83112811
investor.relations@ynap.com

Media contacts

Finsbury
Edward Simpkins, James
Thompson
T: +44 (0) 207 251 3801
ynap@finsbury.com

Image Building
Giuliana Paoletti, Simona Raffaelli
T +39 02 89011300
ynap@imagebuilding.it

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YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET-A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET-A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 3 million high-spending customers, over 840 million visits worldwide and consolidated net revenues of €2.1 billion in 2017. The Group has offices and operations in the United States, Europe, Middle East, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com

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