

YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP ANNOUNCES FUR-FREE POLICY

Initiative highlights commitment to managing environmental impact responsibly

MILAN (6 JUNE 2017) – YOOX NET-A-PORTER GROUP (YNAP), the world's leading online luxury fashion retailer, has today announced that it is adopting a fur free policy that will exclude all items and accessories made from animal fur.

This policy, which applies to all of the Group's multi-brand online stores: NET-A-PORTER, MR PORTER, YOOX and THE OUTNET, is a further development highlighting the Group's commitment to managing environmental impact responsibly as stated in its Sustainability Report 2016.

Its implementation builds on a long-standing relationship with *The Humane Society of the United States* (HSUS), *Humane Society International* (HSI) and *Lega Anti Vivisezione* (LAV).

YNAP has also joined the international *Fur Free Retailer Program* supported by the *Fur Free Alliance*, an international coalition of leading animal and environmental protection organizations worldwide.

The commitment ensures that YNAP's multi-brand online stores promote commercial policies in-line with animal rights. YNAP will continue to work closely with HSUS, HSI, LAV, and other leading animal and environmental protection organizations to keep the Group continually updated about fur and ethical sourcing.

YOOX NET-A-PORTER GROUP's Sustainability Report 2016 outlines the Group's commitment to managing and reducing the social and environmental impacts of the business, collaborating with brands and suppliers to improve practices, and leading developments in the industry.

Key initiatives include:

- Since 2009, YOOX has been a pioneer in the field of sustainable e-commerce packaging, first introducing the ECOBOX, using 100% recyclable materials, certified internationally by RESY, FSC and SFI. In Spring 2017, YOOX has just launched a partnership for sustainable fashion with Parsons School of Design in New York.
- YOOX NET-A-PORTER is a member of the *United Nations Global Compact* and the only fashion e-commerce company part of *RE100*, a shared international commitment by the world's leading companies to 100% renewable power by 2020.
- YNAP's new buildings are sustainable: the new In-Season logistics hub in Milan is being built towards achieving an 'excellent' level of BREEAM sustainable building certification. It will be a benchmark for the Group's environmental commitment, showcasing the ambition to reduce the impact.

Matteo James Moroni, Head of Sustainability at YNAP, said: "*The Group started its journey towards creating a sustainable future back in 2009 with the launch of YOOXYGEN, the pioneering YOOX's destination for social and environmental responsible brands. Since then we have made great steps. Yet there is still much more to do and we remain more focused than ever on our commitment to create a sustainable future. We have a strong sense of responsibility and recognise the importance of making a positive contribution to society. With a range of initiatives, partnerships and innovations, our goal is to act as an industry-wide catalyst for change.*"

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ABOUT YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015 brought together YOOX GROUP and THE NET -A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores NET-A-PORTER and MR PORTER, and multi-brand off-season online stores YOOX and THE OUTNET, as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET-A-PORTER GROUP has partnered with Kering to manage the ONLINE FLAGSHIP STORES of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 2.9 million high-spending customers, 29 million monthly unique visitors worldwide and combined 2016 net revenues of €1.9 billion. The Group has offices and operations in the United States, Europe, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com | LinkedIn: [YOOX NET-A-PORTER GROUP](https://www.linkedin.com/company/yoox-net-a-porter-group) | Twitter: [@YNAP](https://twitter.com/YNAP)