

YOOX NET-A-PORTER GROUP

PRESS RELEASE
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YOOX NET-A-PORTER GROUP Conversion of B shares into ordinary shares

YOOX NET-A-PORTER GROUP S.p.A. (MTA: YNAP), the world's leading online luxury fashion retailer, hereby informs that today, following the exercise by Richemont Holdings (UK) Limited of the statutory right to convert B shares into ordinary shares in order to re-establish its shareholding to 25% of the outstanding voting share capital, no. 92,993 YNAP S.p.A. ordinary shares have been issued and allotted. Therefore, Richemont's shareholding now amounts to no. 22,786,452 ordinary shares and to no. 42,813,145 B shares.

The new share capital of YNAP S.p.A. is equal to Euro 1,339,762.93, represented by no. 133,976,293 shares with no nominal value, of which no. 91,163,148 are ordinary shares and no. 42,813,145 are B Shares.

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YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET - A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET -A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 2.9 million high-spending customers, 29 million monthly unique visitors worldwide and combined 2016 net revenues of €1.9 billion. The Group has offices and operations in the United States, Europe, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com.