

YOOX NET-A-PORTER GROUP

PRESS RELEASE

9 December 2016

YOOX NET-A-PORTER GROUP: Issued 43,992 new ordinary shares upon stock option exercise

YOOX NET-A-PORTER GROUP S.p.A. (MTA: YNAP), the world's leading online luxury fashion retailer, informs that today the Company has issued 43,992 ordinary shares following the exercise of 846 stock options relating to the 2007 - 2012 Stock Option Plan (in the ratio of 52 ordinary shares of YNAP S.p.A. for each option exercised), at an exercise price of Euro 59,17 for each stock option.

As a result of the above, the **new share capital of YNAP S.p.A.** will amount to **Euro 1,337,413.05 represented by 133,741,305 shares** with no nominal value, of which **90,835,167 ordinary shares** and **42,906,138 shares without voting rights (B Shares)**.

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YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET-A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores NET-A-PORTER and MR PORTER, and multi-brand off-season online stores YOOX and THE OUTNET, as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET-A-PORTER GROUP has partnered with Kering to manage the ONLINE FLAGSHIP STORES of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP has joined forces with Symphony Investments, an entity controlled by Mohamed Alabbar, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 2.5 million high-spending customers, 27 million monthly unique visitors worldwide and combined 2015 net revenues of €1.7 billion. The Group has offices and operations in the United States, Europe, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com.